

February 20, 2013

Angela M. Allen Director of Purchasing, MCPPO City of Somerville City Hall 93 Highland Ave Somerville, MA 02143

Re: Davis Square Hotel Development Project RFP 13-53 Response

## Dear Angela,

Thank you for giving Pyramid Hotel Group ("Pyramid") the opportunity to be a part of the Davis Square Hotel Project RFP response. We recently read Greg Turner's February 9, 2013 Boston Herald "Five Bidders Hope to Bag Davis Sq. Hotel" article and felt it important to clarify both Pyramid Hotel Group's involvement in the project and our relationship with Gate Residential and KSS Realty.

As a locally based operator of independent, boutique, and branded hotels throughout the United States, we continue to be excited by the Davis Square Hotel development project. Like the City of Somerville, we want to see this boutique-style hotel become an integrated part of the Davis Square community and feel our involvement with Gate Residential and KSS Realty will not only create an impressive hotel product, but also give the City exactly what it is looking for in local Developers, Owners, and the Hotel Operator.

Pyramid, as the Hotel Operator, fully supports Gate Residential and KSS Realty's submission. We feel this team genuinely understands Somerville's culture and is able to balance this with a profitable hotel programmed appropriately to gain the support of both the residents and the City Board of Aldermen.

We contributed to this RFP response and believe the proposed hotel programming clearly demonstrates the group's vested interest in further enlivening and activating the area and we are excited to be associated with the Davis Square Hotel's development as the Hotel Operator.

Please feel free to reach out to me directly if we can provide any additional clarification or further discuss the project.

Sincerely,

Paul Sacco

SVP Business Development & Acquisitions

CC: Damian Szary – Gate Residential

Darin Samaraweera - KSS Realty Partners, Inc

Warren Fields – Pyramid Hotel Group